**Buyer's Disclosure Statement**

Business

SUBJECT BUSINESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ADDRESS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

BUYER BROKER SELLER(S)

This series of questions and answers is to inform the Seller about potential Buyers of the Business. It is supplied to help the Seller determine their qualifications to buy and operate the business, but does not take the place of the. Seller's investigation of the Buyer's qualifications to buy and operate the business. The Seller should determine this. The Broker has not verified the accuracy of completeness of any of the information given here by the Buyer.

**No. Questions Yes No**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. | Have you been the subject of any bankruptcy filing, assignment for benefit of creditors or insolvency proceedings of any kind during the last five years, or consulted with an attorney or advisor regarding such proceedings? |  |  |
| 2. | Have you been late or defaulted on a business premises or equipment lease? |  |  |
| 3. | Have you ever had an SBA guaranteed loan? |  |  |
| 4. | Have you ever defaulted on an SBA guaranteed loan? |  |  |
| 5 | Is there anything about your personal or business operating or credit history that, if disclosed to the Seller, might adversely affect the Seller's decision to sell the Business to you? |  |  |
| 6. | Are there any representations you have made to the Seller regarding your financial statement, experience and education that are not true? |  |  |
| 7. | Is there any reason you would not be able to investigate the suitability and performance of this Business yourself? If yes, please name the independent advisor(s) you intend to use in assisting you with this investigation. |  |  |
| 8. | Is there any reason that you will not have sufficient operating capital for this Business after paying the down payment and closing costs? |  |  |
| 9. | Is there any reason why you might be denied any of the necessary licenses or permits to operate this Business? |  |  |
| 10. | Have you ever been convicted of a felony? |  |  |
| 11. | Is there any person or entity other than you who will have an equity interest in the Business? |  |  |
| 12. | Are your funds for the down payment, closing costs and operating capital available now in liquid form without borrowing or obtaining funds from another source?  Question (cont.) |  |  |
| 13. | Are there any other facts or Conditions not disclosed above that might adversely affect your ability to operate this Business or prevent you from fulfilling the terms of your purchase agreement? |  |  |

**IF YOU HAVE ANSWERED YES TO ANY OF THE ABOVE QUESTIONS IN THIS BUYER’S DISCLOSURE STATEMENT,  
PLEASE ATTACH A COMPLETE EXPLANATION**

BY SIGNING BELOW, BUYER(S) CERTIFIES THAT THE ABOVE INFORMATION PROVIDED IS TRUE AND CORRECT AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT.

Buyer 1\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_/\_\_\_/\_\_\_\_\_

Buyer 2\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_/\_\_\_/\_\_\_\_\_

Buyer 3\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_/\_\_\_/\_\_\_\_\_

BY SIGNING BELOW, SELLER(S) ACKNOWLEDGES RECEIPT OF THIS BUYER’S DISCLOSURE STATEMENT SIGNED BY THE BUYER(S).

Seller 1\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_/\_\_\_/\_\_\_\_\_

Seller 2\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_/\_\_\_/\_\_\_\_\_

Seller 3\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_/\_\_\_/\_\_\_\_\_